

BBA -105(N)

Roll No. :

B.B.A. (First Semester)
EXAMINATION, Dec.-2015

Paper – Fifth

BUSINESS LAW

[Time: Three Hours]

[Maximum Marks: 70]

Note : Section A is compulsory and short answer type. Attempt four questions selecting at least two questions each from Section B and Section C. Section B and Section C are long answer type.

SECTION – A

3 Marks Each

(Short Answer Type Question)

1. Attempt all questions with maximum 100 words:
 - (a) Briefly discuss various essential elements of a proposal?
 - (b) Write a short note on minor?
 - (c) Explain consideration?
 - (d) Explain essential features of a contract of Guarantee?
 - (e) Differentiate between condition and warranty?
 - (f) Discuss essential elements of Bailment?
 - (g) Briefly discuss the term Negotiable Instrument?

- (h) Differentiate between a bill of exchange and promissory note?
- (i) Discuss various kinds of delivery of goods?
- (j) Definition the term recognition and its various types?

SECTION – B

10 Marks Each

(Long Answer Type Question)

Note : Attempt any two with limit of 300 words:

- 2. “All contracts are agreement; but all agreements are not contract”. Explain with suitable examples?
- 3. Define the term consent. When a consent is said to be free? Discuss its effects on the validity of contracts?
- 4. Briefly discuss types of remedies available for breach of contract?
- 5. What do you mean by contract of Indemnity and Guarantee? Differentiate between the two with suitable examples?

SECTION – C

10 Marks Each

(Long Answer Type Question)

Note : Attempt any two with limit of 300 words:

- 6. Discuss essential elements of a contract of sale. Differentiate between ascertained and unascertained goods.

- 7. Define a negotiable instrument and describe the fundamental characteristics which distinguish negotiable instrument from ordinary goods.
- 8. Define the term Bill of exchange. Discuss briefly how the parties of bill of exchange are discharged their liability.
- 9. Define the term partnership. What are the essentials of a Partnership?